

APPLICATION FOR OPEN ACCOUNT

Which company/companies are you seeking credit from?

Power-Flo Technologies, Inc.
United Electric Power
Power-Flo Pumps and Systems
AAI – A Power-Flo Technologies Company
Axis NJ LLC

L.I. Electrical Distributing Co.
Power-Flo Control
US Energy Group
Electric Switchboard Solutions, LLC
Axis Control Group

United Richter Electric Motors
Misa Plumbing LLC
Dittman & Greer Incorporated
Aetna Electric LLC
Twinco Supply

Mail Original to:

Corporate Headquarters

270 Park Ave, Garden City Park, NY 11040

1 (888)708-6483 – credit@pftec.net

Date

Exact Company Name

Billing Address

Street

City

State

Zip Code

Phone #

Fax #

Person to Notify When Account is Open

A/P Email Address (To receive invoices electronically)

Federal I.D. #

Credit Limit Desired:

Main Business Activity:

Year Established:

Type of Business

Sole Proprietorship

Partnership

Corporation

Owners or Principal Officers

Name

Title

Home Address

Street

City

State

Zip Code

Name	Title		
Home Address			
Street			
City	State	Zip Code	
Are Purchase Orders Required?	Yes	No	
Sales Tax Status	Taxable	Exempt (If Exempt, Attach Exemption Certificate)	

For Contractors

License Number	State Licensed
Principal Bonding Company	
Address Of Bonding Company	
Street	
City	State Zip Code
Sr. Purchasing Agent	Telephone

Credit References (Minimum Three Trade Reference)

Reference 1

Company Name	Contact Name
Address	
Street	
City	State Zip Code
Phone #	Fax #
	Email Address

Reference 2

Company Name	Contact Name
Address	
Street	
City	State Zip Code
Phone #	Fax #
	Email Address

Reference 3

Company Name

Contact Name

Address

Street

City

State

Zip Code

Phone #

Fax #

Email Address

First order will be shipped C.O.D. pending credit approval. We must charge Sales Tax until your resale certificate is in our files. Your signature indicates that the above information is accurate and that responsibility for reasonable legal or collection fees, should such become necessary, will be with the debtor, and also authorizes all parties listed above to provide us with credit information. Purchaser shall pay interest charges on past due amounts at a rate of one and one-half percent (1-1/2%) per month or the maximum rate permitted under the applicable law, whichever is less.

Purchaser hereby authorizes seller to file a UCC with respect to the equipment in the county in which the equipment will be located.

I authorize receipt of the January 2019 revised terms & conditions of sale.

PRINT NAME:

DATE:

SIGNATURE:

This guarantee must be completed in full. Please enter the company name and date in the places provided.

PERSONAL GUARANTEE OF ACCOUNT OF

Enter Company Name

1. In consideration of inducing Power-Flo Technologies, Inc. and the Affiliated Companies (hereinafter individually and collectively referred to as "Seller") to sell merchandise to the above- referenced buyer ("Buyer"), and for other good and valuable consideration from Seller, the undersigned, jointly and severally, hereby personally, absolutely and unconditionally guarantees the full, complete, and punctual payment and performance, when due (whether at stated maturity, by acceleration or otherwise), of any and all obligations, indebtedness and liabilities of every kind and nature now or hereafter owed by Buyer to Seller including, without limitation, amounts due to Seller from time to time for goods ordered by or on behalf of Buyer from Seller and/or goods delivered by or on behalf of Seller to or on account of Buyer (hereinafter collectively referred to as the "Obligations").
2. This Guarantee is a continuing guarantee, and shall remain in full force and effect until Seller receives written notice of the revocation hereof, mailed to Seller at its address specified on the front side hereof, attention: GERALD DICUNZOLO, President, by certified or registered mail, return receipt requested, postage prepaid. Notwithstanding such revocation, the undersigned providing notice thereof shall continue to remain liable hereunder for all Obligations theretofore incurred, including any subsequent modifications, extensions or renewals of such Obligations. Upon payment of the Obligations in full, this Guarantee shall terminate. Notwithstanding anything contained herein to the contrary, if a claim is made upon Seller for repayment or recovery of any amount received by Seller pursuant hereto including, without limitation, claims in connection with any insolvency, bankruptcy or reorganization of Buyer or any claims of any invalid, fraudulent or preferential transfers , and Seller repays all or part of said amount by reason of (i) any judgment or order of any court or administrative body or (ii) any settlement or compromise of such claim effected by Seller with any such claimant, including but not limited to Buyer, then in each such event, the obligations of the undersigned hereunder shall be reinstated as to such repaid amounts and this Guarantee shall be deemed to be reinstated and in full force and effect.
3. Each of the undersigned hereby waives notice of (i) the acceptance by Seller of this Guarantee; (ii) the creation or Obligations or of any liability to which this Guarantee applies; (iii) notice or proof of reliance by Seller upon this Guarantee; (iv) default by Buyer in the payment of any of the Obligations; and (v) any adverse change in Buyer's financial status. This Guarantee shall be enforceable by Seller without regard to, and without the necessity for resorting to, any property, or interest therein, held by Seller at any time or from time to time as security for the payment of any Obligations guaranteed hereby, and without regard to, and without the necessity for resorting to, the Buyer or any other guarantor of or surety on any Obligations of Buyer to Seller, it being the intention that this is a guarantee of payment and not a guaranty of collection.
4. Seller may, without notice and without the consent of any of the undersigned, and without impairing or in any way affecting the liability of any of the undersigned to Seller hereunder (i) extend the time for payment of, or alter, modify, change or accelerate the terms of payment of, any Obligations guaranteed hereby; or (ii) release, settle or compromise with any other guarantor or guarantors of, or surety or sureties of, any Obligations of Buyer to Seller or release, settle or compromise any of the Obligations with Buyer or exercise or refrain from exercising any rights against Buyer.
5. This Guarantee shall remain in full force and effect regardless of the subsequent dissolution, incorporation, merger, consolidation or other change in Buyer. In the event that Seller for any reason whatsoever shall deem it necessary to refer this Guarantee to an attorney for the enforcement hereof, or any rights hereunder, by suit or otherwise, there shall be immediately due from the undersigned, in addition to the Obligations guaranteed pursuant hereto, reasonable attorneys' fees together with all costs and expenses of such action, which costs, expenses and fees shall be deemed part of the Obligations guaranteed hereunder.
6. This Guarantee may not be assigned by any of the undersigned in whole or part without the prior written consent of Seller. This Guarantee may not be modified except by a writing to such explicit effect duly executed by the party to be charged.
7. This Guarantee shall be governed by and construed in accordance with the laws of the State of New York, without giving effect to the principles thereof relating to conflicts or choice of law, if any. In the event that Seller commences any litigation, arbitration, or other action against Buyer and/or Guarantor, the venue of such litigation arbitration, or other action shall be located in Nassau County, New York.

8. This Guarantee sets forth the entire agreement and understanding of the parties with respect to the subject matter contained herein, and supersedes all prior agreements, promises, understandings, covenants, arrangements and communications, whether oral or written, by each of the undersigned and Seller or by any related or unrelated third party.

I hereby authorize Power-Flo Technologies, Inc. and the Affiliated Companies to obtain information necessary to make a credit decision and to obtain a current credit report from a local credit reporting agency.

IN WITNESS WHEREOF, each of the undersigned has duly executed this Guaranty on this ____ day of _____, 20____.

INDIVIDUAL GUARANTORS

Signature

Guarantor

SS No.

Home Phone No.

Home Address

City, State Zip

Signature

Guarantor

SS No.

Home Phone No.

Home Address

City, State Zip

Signature

Guarantor

SS No.

Home Phone No.

Home Address

City, State Zip

ACCEPTED AND AGREED:

By:

Name: _____ Title: _____

Submitted by:

FOR OFFICE
USE ONLY

CLS

BANK AUTHORIZATION FORM

Attention _____
Bank Name _____
Bank Address _____
City/State And Zip _____
Phone _____
Fax _____

**TO BANK PERSONNEL: FOR THE PURPOSE OF ESTABLISHING AN OPEN ACCOUNT WITH THE COMPANY,
THE INDIVIDUAL AND CORPORATE SIGNATORIES HEREBY AUTHORIZE YOU TO RELEASE INFORMATION ON
OUR COMMERCIAL ACCOUNTS.**

Checking Account Number _____

Authorized By _____
Signature And Print Name

Company Name And Date _____

THE FOLLOWING TO BE COMPLETED BY BANK

So that we may consider granting open account terms to the customer, we ask you, in confidence, to supply us with the following information:

Checking Account: _____
Open Date Average Balance

NSFS/Returned Checks? (Y/N) Rating On Account _____

Loan Information _____
Open Date High Credit

Secured? (Y/N) If Secured, What Is Collateral? _____

Current? (Y/N) Past Due Amount _____

Balance Owing _____ Rating _____

Thank You For Your Cooperation.

Client Acquisition Services

Return To: Fax 516 812-6881 Or 516 812-6990
270 Park Avenue, Garden City Park, New York 11040 Phone 1 (516) 812-6800